Custom Life Policy Review

Prepared for:

Value Client

Presented by:

Valued Agent

Tuesday, July 28, 2015

Current Policy Info

		Face Amount:	$1,000,000
Insured	Gary Sample	Planned Premium:	$5,750
Risk Class:	Preferred Non-Tobacco		
DOB:	7/1/1952	Surrender Value	
		Current:	$108,243
Carrier:	Current Carrier	At age 65:	$260,949
Product:	UL	At age 85:	$172,604
Policy Owner:	Insured		
Policy Date:	2/1/1992	In-force until	
		Guaranteed:	Age 74
		Using current projections:	Age 87

Maintaining current death benefit

Purchase a new Lifetime Guaranteed Universal Life policy and
maintain the current death benefit of $1,000,000.

Carrier	Premium	Face Amount	Guarantee Period	Accelerated Benefits
Current Policy	$5,750	$1,000,000	Guaranteed to Age 74	☐
Prudential	$3,145	$1,000,000	Lifetime	☐
John Hancock	$3,573	$1,000,000	Lifetime	☐
ING	$3,854	$1,000,000	Lifetime	☐

With no decrease in face amount, the premium
can be decreased by 45% and the coverage will be guaranteed for life.

Maintaining current premium

Purchase a new Lifetime Guaranteed Universal Life policy and
maintain the current annual premium of $5,750.

Carrier	Premium	Face Amount	Guarantee Period	Accelerated Benefits
Current Policy	$5,750	$1,000,000	Guaranteed to Age 74	☐
Prudential	$5,750	$1,287,370	Lifetime	☐
John Hancock	$5,750	$1,261,720	Lifetime	☐
ING	$5,750	$1,239,497	Lifetime	☐

With no increase in premium, the coverage
can be increased by 29% and the coverage will be guaranteed for life.

*Assumes a tax-free exchange of the surrender value in the current policy of $108,243

*Assumes a rate class of Preferred Non-Tobacco

Important Disclosures Regarding this Report

The illustrations and concepts herein are conceptual in nature. All illustrations, interest rates and performance numbers used in this report are hypothetical and do not guarantee performance. Past performance is no guarantee of future performance.

The report is designed to illustrate concepts and all specific product information must be presented with an appropriate company/custodian illustration and should accompany this report. . It is important to review and understand each product/investment's features, risks, charges, withdrawal penalties and expenses before making any financial decisions. Consult your Financial Services Professional ("FSP") to determine which products/investments align with your time horizon, risk tolerance and overall financial needs. This report is for informational purposes only and should not be used as a substitute for official account statements or reports, official tax filing documents, insurance company illustration or custodial reports.

This report outlines different options available to the client, and its timely implementation may be critical to achieving specific goals or objectives. This report is not entirely comprehensive. It is intended to address specific objectives, as outlined by the FSP. The FSP is an independent insurance agent, registered representative or investment advisor representative.

The foregoing conceptual report was created for, and at the direction, of the FSP. The FSP is solely responsible for proper licensure and registration to discuss and present the concepts herein. The recommendations and information herein are provided solely and exclusively by the FSP.

The report is based solely upon information obtained from the FSP, and is dependent on complete and accurate information. This report reflects information provided at the time the report was created. The FSP is responsible for submitting third-party documentation when appropriate.

It is the responsibility of the client and FSP to verify all information used in the report. The client is responsible for updating the FSP about any changes in circumstances.

Tax Considerations

Any references to income taxes are estimates only and should not be relied upon when completing income tax returns. Tax laws, including tax rates, are subject to change, may differ from this analysis and may affect the options and information presented. The sale of appreciated assets may result in current tax liabilities not reflected in this report and may reduce actual investable assets. All income tax calculations are assumed based on the incremental tax rate input. This rate could differ materially given your particular tax perspective. State income taxes are not included in this example. Beginning with age 70 1/2, you are required by law to withdraw a certain minimum amount from your IRA each year. After your death your beneficiaries are also required to withdraw a minimum amount from their inherited IRA. The report may not reflect your specific RMD schedule or tax situation. Withdrawals of earnings from certain tax-deferred accounts will be subject to ordinary income tax and, if taken prior to age 59 1/2, may be subject to a 10% federal tax penalty. You should consider your personal investment horizon and income tax bracket, both current and anticipated, when making an investment decision as they make further impact the results.

IRS Circular 230 Notice

As required by U.S. Treasury Regulations, any tax information contained in the report is not provided or intended to be used (and cannot be used) by any taxpayer for the purpose of avoiding penalties that may be imposed under the U.S. Internal Revenue Code.

Income Rider Calculation

When withdrawing from an annuity product with an income rider, companies vary on the amount taken from Income Rider Accumulation Value. This presentation takes out the withdrawals equally from the Accumulated Value, and proportionally from the Income Rider Value. The proportion is based on the difference between the Accumulated Value and the Income Rider Value. The other method is taking withdrawals dollar for dollar, meaning it's taken equally from both values. The report is designed to illustrate concepts and all specific product information must be presented with an appropriate company/custodian illustration.

Actual Results May Vary

Unless otherwise noted, the assumed rates of return used to calculate various projections are static. The actual variability of returns can impact a portfolio's value. Rate assumptions do not take into account any advisory fees, brokerage or other commissions, or any other expenses, which if taken into account would reduce performance.

Limitations on the Scope of the Report

Konnexme, LLC is a software company. It does not provide any legal, tax, investment or accounting advice. The report should not be construed as any such advice. An individual must consult with his or her own personal attorney, FSP, accountant or tax advisor for this advice, and should carefully consider each recommendation before deciding on a specific course of action.