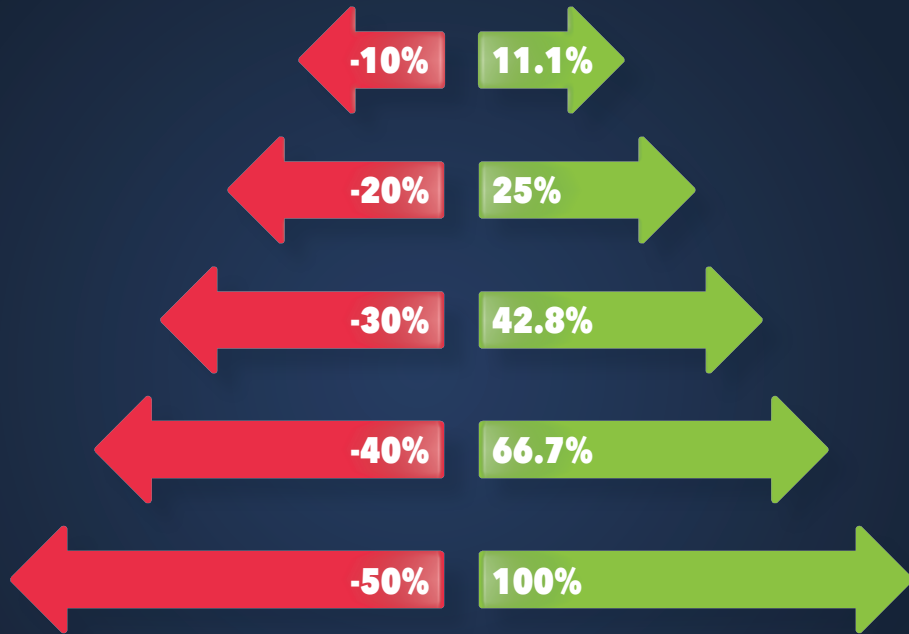


MATH OF REBOUNDS

WHAT DOES IT TAKE TO RECOVER FROM LOSS?



If you were to **lose this much**, it takes approximately this much to get **back to 0%**.

Percentage of Loss	Rate of Recovery			
	3.0%	5.0%	7.0%	9.0%
-10.0%	3.6 yrs	2.2 yrs	1.6 yrs	1.2 yrs
-20.0%	7.5 yrs	4.6 yrs	3.3 yrs	2.6 yrs
-30.0%	12.1 yrs	7.3 yrs	5.3 yrs	4.1 yrs
-40%	17.3 yrs	10.5 yrs	7.6 yrs	5.9 yrs
-50%	23.4 yrs	14.2 yrs	10.2 yrs	8.0 yrs

Years to Rebound from Loss